Nichols College Learn. Lead. Succeed.

Financial Obligation Agreement

Academic Year 2016-2017

FOR VALUE RECEIVED, the undersigned promises to remit payment for the financial obligations incurred for the academic year and for any outstanding balances from prior terms by the specified payment due date for each term. Payment may consist of any combination of grants, loans, checks, credit cards or other miscellaneous sources.

Costs per Term (Standard):

• Tuition: \$16,500

• Fees: \$200 to \$500

• Health Insurance: \$1,995 (year)

Resident Students Only:

- Standard Housing/ Meal Plan \$6,750
- Copper Beech Room/Meal \$6,825
- Single Supplement \$1,750

<u>Individual costs may vary based on additional options that are available to students.</u> Books and materials are not included in the billing and must be purchased separately. Miscellaneous charges may be incurred. Miscellaneous charges include but are not limited to the following: residence hall damage billing, disciplinary fines, parking fines, library fines, lab fees, overload fees and late fees.

An academic year consists of two standard terms: the fall term and the spring term. Yearly costs will be approximately double the per term costs. Non standard terms consist of any costs associated with a winter term or a summer term. All costs for tuition, fees, room, and/or meal for these terms are in addition to the standard terms.

Collection and Legal Fees:

In the event of collection on this note, with or without suit, the undersigned agrees to pay all costs of such collection (typically an additional 33% to 40% of the principal balance) including but not limited to reasonable attorney's fees, interest, and costs.

Communications/Statements:

The official method of communication from Nichols College to students is via the Nichols College email system. Every student is assigned a Nichols College email address and students are expected to check their email on a regular basis.

Students are expected to view their statements online. Students must sign-in to the secure system to view the statements. Payments should be submitted online at nichols.afford.com.

College Policies:

The undersigned understands that it is the policy of Nichols College not to issue official documents including diplomas and transcripts until all monies owed to Nichols College are paid in full.

The undersigned understands that it is college policy to place Student Accounts holds on accounts that fail to meet the financial obligations by the stated deadlines each term. The holds will prevent registration in future terms.

Withdrawal Policy and Refunds Overview:

Withdrawing from Nichols College can have a significant financial impact. All students who are considering withdrawing from the College are strongly encouraged to contact Student Financial Services. The official and complete withdrawal policy can be found on the Nichols College website (www.nichols.edu) and the MyNichols portal in the Financial Services / Student Accounts section.

- Full Refund if the withdrawal occurs by the Add/Drop Date with a \$500 withdrawal processing fee.
- Partial Refund if the withdrawal is after the add/drop date and completed within the first 20 class days. The following items will be pro-rated: tuition, room charges, and meal plans. Fees are not pro-rated. The prorates are 75% (class days 6-10), 50% (class days 11-15) and 25% (class days 16-20).
- Additional policies apply. Please refer to the complete withdrawal policy.

Signatures:

Student Signature:

The obligation on this note is joint and several when signed by more than one party. When signed by only one party, the plural shall be read as the singular where appropriate.

This note shall be construed in accordance with and governed by the laws of The Commonwealth of Massachusetts. This note has been made and is to be performed in Massachusetts, and the undersigned consent to the jurisdiction of the Massachusetts courts for adjudication of all matters arising hereunder.

Date of Birth: SSN(Last 4): Address: City: State: Zip Code: Student ID #: Date: Printed Name: Signature: Optional Co-Signer Signature (Parent/Guardian is required to sign if the student is under 18): State: Zip Code: SSN(Last 4): Address: City: Date of Birth: Date: Printed Name: Signature:

Return Form To: (Both pages must be returned)		Office Use Only:
Email: SFS@nichols.edu	Nichols College Student Accounts	PERC: End ARPNR
Fax: 508-213-2118	P.O. Box 5000 Dudley, MA 01571-5000	Date Completed/ Initials

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